



French robotics startup, Exotec Solutions, raises EUR 3.3 million from 360 Capital Partners, Breega Capital and original investors

- *Exotec to deploy its first client in early 2017*
- *New office now open at Euralille, a major business center in Lille, France*
- *Company to triple workforce within 6 months*

Paris/Lille, December 1st 2016 - French robotics startup [Exotec Solutions](#), which [recently launched](#) an order preparation system powered by a fleet of collaborative mobile robots, announces today that it raised EUR 3.3 million from [360 Capital Partners](#), [Breega Capital](#) and several of its original investors. The funds will be used for product development and commercial development.

With 15 million orders placed each day, e-commerce retailers are looking for ways to increase the overall performance and agility of their warehouse logistics. Exotec Solutions offers an order preparation solution powered by a centralized intelligence system, which coordinates both mobile robots and humans. A warehouse employee typically covers around 15 kilometers per day assembling and dispatching orders. **The Exo**, Exotec's first version of the system, reduces this distance to four kilometers, thus doubling the productivity of each employee. The system offers extreme flexibility: robots or additional stock can be setup during the weekend, allowing logistics managers to finetune order preparation tools to their requirements.

"We are delighted to have 360 Capital Partners and Breega Capital on board in this financing round. Their deep sectoral and operational expertise will contribute to positioning Exotec Solutions strategically within this fast growing market. The additional funds will allow us to boost our commercial development as we prepare to announce several partnerships with key players in the logistics industry," explains Romain Moulin, co-Founder and CEO at Exotec Solutions. "We are also finalizing the second generation of our product, powered with greater intelligence and preparation capabilities, ahead of its launch at the [Intralogistics Europe](#) in March 2017," adds Renaud Heitz, co-Founder and CTO.

"Mobility applied to logistics, and more specifically to order preparation is a rapidly growing sector," says Francois Collet from 360 Capital Partners. "The global market for order preparation is estimated at around USD30 billion, and in France alone, there are over 5,000 warehouses^[1]. Exotec Solutions has developed a new generation of logistics robots to address this genuine demand. The company has the potential to become a champion in its category."

“Exotec Solution’s founding team combines deep market knowledge and a proven industrial expertise,” adds François Paulus, co-Founder at Breega Capital. “Breega Capital’s support and extensive network within the industry will play a crucial role in helping the company accelerate its growth and expand internationally.”

Exotec inaugurated today its new office space in Lille, France. The company will recruit over 30 employees in 2017, curating a team of elite researchers and developers with a passion for robotics.

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About Exotec Solutions

Founded in 2015 by BA Systèmes Technical Director Romain Moulin, and former GE Healthcare Software Architect Renaud Heitz, Exotec Solutions offers cutting edge mobility technologies. Exotec’s technologies have been tested with success in some of the most demanding industries such as the medical sector. They bring agility and flexibility to the booming logistics industry. Exotec is a winner of the I-LAB and Innovation Numérique competitions. www.exotecsolutions.com

About 360 Capital Partners

360 Capital Partners is an investment firm focused on multi-stage venture capital, growing companies from seed stage to exit. The firm currently has €400M total funds under management and invests in France, Italy and across Europe from its offices in Paris, Milan, London and Berlin. Robolution Capital recently joined 360 Capital Partners. www.360capitalpartners.com

About Breega Capital

Breega Capital is a European venture capital firm created and managed by entrepreneurs in order to finance digital technology start-ups. Breega Capital participates in seed/series A rounds from 500 000 to 3 million euros as lead investor and goes beyond this initial role by acting more as a business partner than a simple financier. In addition to its entrepreneurial expertise, Breega Capital leverages its network of investors comprised of institutionals as well as a community of 100 entrepreneurs and bluechip CEOs in the tech scene - from one of LinkedIn confounders to its counterpart at Netatmo - in order to bring smart money to its portfolio companies and accelerate their business.

Through this very hands-on attitude Breega Capital brings a breath of fresh air in the French venture capital industry, which materialized in becoming the first French Tech Acceleration fund backed by BPI France.

www.breega.com

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^[1] http://www.jll.fr/france/fr-fr/Research/Panorama_logistique_France_2015_JLL.pdf